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PRESS RELEASE

Avesthagen signs MOU with leading Japanese Consortium for healthcare

Bangalore, February 7, 2012: Avesthagen Limited – India’s leading systems biology biotechnology company, has signed a MOU with KUTLO-NITT, a Niigata-based consortium of eleven Japanese universities and two technology licensing organizations.

Through the MOU Avesthagen will gain access to a suite of cutting-edge consortium technologies related to biopharmaceuticals and biomarkers for use in cancer and heart disease. Avesthagen and KUTLO-NITT will jointly develop and commercialize the technologies.

According to Dr. Viloo Morawala-Patell, Founder & CMD of Avesthagen Limited, “this association with KUTLO-NITT will bring important diagnostics and therapies to patients throughout the world. Avesthagen continues its commitment to deliver the best therapeutic and diagnostics solutions.”



The consortium was represented by Mr. Yoji Yuki, Senior Vice-President, Tech-Transfer Specialist, KUTLO-NITT and Dr. Hiroko Sato, Technology Transfer Specialist.

About Avesthagen Limited:

Avesthagen is India’s leading integrated systems biology platform company that focuses on achieving convergence of food, pharma and population genetics leading to predictive preventive and personalized healthcare. Avesthagen partners include multiple top 10 global companies in each of its fields of research. Since its inception Avesthagen has grown into one of India’s leading healthcare biotech companies. Avesthagen has developed clinically validated botanical bioactives and has a strong pipeline of bio-similars.

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